

Ref:-JKB/BS/F3652/2019/271
Dated: 29th June, 2019

Board Secretariat



National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub: - Disclosure under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the half-yearly disclosure of Related Party Transactions, on consolidated basis drawn in accordance with the applicable standard, for the period ended March, 2019.

Kindly take the above on record.

Thanking you

Yours faithfully
For The Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary

Name of the Related Parties & their Relationship:

S. No.	Name of the Related Parties	Subsidiary/ Associate	Country of Incorporation	Percentage of Ownership as on 31.03.2019
1.	J&K Grameen bank	Associate	India	35%
2.	JKB Financial Services Limited	Subsidiary	India	100%
3.	Jammu & Kashmir Asset Reconstruction Limited*	Associate	India	49%

*The Company has not yet commenced operations. The Jammu & Kashmir Asset Reconstruction Limited has been incorporated by Government of J&K and J&K Bank Ltd on 28.04.2017. The Bank has subscribed capital to the tune of Rs.98 lakhs whereas Government of J&K has subscribed Rs.102 lakhs. The Bank has incurred Rs.76, 32,730/- towards incorporation expenses for the company. The Promoters i.e. J&K Government and Jammu & Kashmir Bank Limited are yet to release their respective shares towards the capital of the Company.

Related Party Disclosure for the Half Year ended 31.03.2019

(In Crores)

Items/Related Party		J&K Grameen Bank (Associate)	JKB Financial Services Ltd. (Subsidiary)
Deposits	Balance as on 31.03.2019	1472.77	1.65
	Maximum Balance during the year	1472.77	3.94
Advances	Balance as on 31.03.2019	11.67	-
	Maximum Balance during the year	11.67	-
Investments	Balance as on 31.03.2019	34.01	20.00
	Maximum Balance during the year	34.01	20.00
Interest Paid		79.01	-
Interest/Commission Received		0.62	0.13
Sale of Fixed Assets		-	0.04
Transfer of Current Assets/ Liabilities(Net)		-	-
Reimbursement of Expenses		-	1.86
IT Support Services		-	-

Salary of Key Managerial Personnel (KMP's):

(Amount in Rupees)

S. No	Name	Designation	Salary for the half year ended (1 st October 2018 to 31 st March, 2019)
1	Mr. Parvez Ahmed	Chairman & CEO	33,05,400.00
2	Mr. Rakesh Gandotra	Chief Financial Officer	11,86,631.00
3	Mr. Mohammad Shafi Mir	Company Secretary	7,48,015.00

